



(As at 31st December 2004)

	<i>Note</i>	2004 RMB'000	2003 RMB'000
Non-current assets			
Investments in subsidiaries	32	268,335	–
Current assets			
Prepayments	19	680	–
Cash and bank deposits		14,190	–
Total current assets		14,870	–
Current liabilities			
Convertible bonds	23	(14,054)	–
Accruals and other payables	25	(2,205)	–
Total current liabilities		(16,259)	–
Net current liabilities		(1,389)	–
Net assets		266,946	–
Representing:			
Share capital	26	43,990	–
Reserves	28	222,956	–
Shareholders' equity		266,946	–

YANG YIRONG*Chairman***LU JIAHUA***Executive director*