Consolidated Statement of Changes in Equity

(For the year ended 31st December 2004)

	Note	2004 RMB'000	2003 RMB'000
Total equity at 1st January		85,888	42,272
Profit attributable to shareholders		64,052	54,680
Issue of shares upon conversion of convertible bonds	23	23,055	-
Issue of shares for cash	26	168,222	-
Share issuance costs	28	(21,225)	(3,464)
Others		42	-
Dividend paid		-	(7,600)
Total equity at 31st December		320,034	85,888