

**RESULTS**

	Year ended 31st December				2004 RMB'000
	2000 RMB'000	2001 RMB'000	2002 RMB'000	2003 RMB'000	
Turnover	75,261	114,259	146,761	223,152	276,491
Operating profit	19,768	26,984	41,974	61,854	77,053
Finance cost	(2,220)	(2,578)	(5,244)	(7,174)	(7,772)
Profit before taxation	17,548	24,406	36,730	54,680	69,281
Taxation	(3,568)	(4,772)	(711)	–	(5,230)
Profit after taxation	13,980	19,634	36,019	54,680	64,051
Minority interests	1,540	1,171	(2,093)	–	1
Profit attributable to shareholders	15,520	20,805	33,926	54,680	64,052

ASSETS, LIABILITIES AND MINORITY INTERESTS

	As at 31st December				2004 RMB'000
	2000 RMB'000	2001 RMB'000	2002 RMB'000	2003 RMB'000	
Total assets	118,425	154,650	194,535	283,850	486,233
Total liabilities	(83,646)	(114,997)	(152,263)	(197,962)	(165,900)
Minority interests	(9,581)	(7,660)	–	–	(299)
Shareholders' equity	25,198	31,993	42,272	85,888	320,034

Notes: The results of the Group for the three years ended 31st December 2000, 2001 and 2002 and its assets, liabilities and minority interests were extracted from the Company's Prospectus dated 27th February 2004, which also set out the details of the basis of presentation of the combined accounts. The results of the Group for the year ended 31st December 2003 and 2004 and its assets, liabilities and minority interests as at 31st December 2003 and 2004 are set out on page 28 and 29 respectively, of this annual report and are presented on the basis set out in Note 2(a) to the consolidated accounts.