

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
<b>Turnover</b>	5	2,240	5,216
Cost of sales		(1,700)	(4,929)
Write-off of inventories	18	(369)	–
Write-down of inventories		–	(369)
<b>Gross profit/(loss)</b>		171	(82)
Other revenue	6	5,365	401
Selling and distribution costs		(67)	(65)
Administrative expenses		(3,750)	(3,479)
Other operating expenses		(77)	(398)
<b>Profit/(Loss) from operating activities</b>	7	1,642	(3,623)
Finance costs	8	(1,633)	(1,422)
<b>Profit/(Loss) before taxation</b>		9	(5,045)
Taxation	11	–	(27)
<b>Net profit/(loss) from ordinary activities attributable to shareholders</b>	12	9	(5,072)
<b>Earnings/(Loss) per share – Basic</b>	13	0.001 cents	(1.776 cents)

The annexed notes form an integral part of these financial statements.

