

BALANCE SHEET

As at 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Interests in subsidiaries	16	–	–
Current assets			
Prepayments, deposits and other receivables	19	73	119
Cash and bank balances		1	87
		74	206
Current liabilities			
Other payables and accruals	20	529	548
Bank borrowings		11	–
		540	548
Net current liabilities		(466)	(342)
Non-current liabilities			
Amount due to a subsidiary	23	(236)	(177)
NET LIABILITIES		(702)	(519)
CAPITAL AND RESERVES			
Issued capital	26	10,750	3,799
Reserves	27	(11,452)	(4,318)
		(702)	(519)

The annexed notes form an integral part of these financial statements.

Chan Chun Choi

Director

Lu Su Hua

Director