

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Shareholders' equity at 1 January		(16,650)	(13,428)
Exchange difference on translation of financial statements of foreign entities	27	–	–
Net (losses)/gains not recognised in the profit and loss account		–	–
Net profit / (loss) for the year	27	9	(5,072)
Movements in share capital:	26 & 27		
Shares issued on placing		6,951	1,153
Shares issued on rights issue		–	–
Share premium received		5,561	900
Share issue expenses		(646)	(203)
Net increase in shareholders' equity arising from capital transactions with shareholders		11,866	1,850
Shareholders' equity at 31 December		(4,775)	(16,650)

The annexed notes form an integral part of these financial statements.

