

# Consolidated Balance Sheet

31 December 2004

	Notes	2004 HK\$	2003 HK\$ (Restated)
<b>NON-CURRENT ASSETS</b>			
Fixed assets	15	<b>4,261,068</b>	7,996,555
Stock and Futures Exchange trading rights	16	<b>4,211,831</b>	5,054,197
Other assets	17	<b>7,576,724</b>	6,437,653
Interests in associates/jointly-controlled entities	19	<b>112,263,878</b>	124,768,097
Goodwill	20	<b>57,632,404</b>	60,665,688
Long term receivable	21	–	182,767,388
Long term investments	22	<b>166,281,413</b>	10,367,117
Deferred tax assets	23	<b>470,000</b>	470,000
		<b>352,697,318</b>	398,526,695
<b>CURRENT ASSETS</b>			
Short term investments	22	<b>80,106,715</b>	80,068,182
Accounts receivable	24	<b>348,625,679</b>	585,715,894
Loans and advances	25	<b>138,466,972</b>	266,285,691
Tax recoverable		<b>1,187,402</b>	1,579,132
Deposits, prepayments and other receivables		<b>6,882,564</b>	4,617,481
Bank balances held on behalf of customers		<b>606,120,896</b>	930,992,491
Cash and cash equivalents	26	<b>102,458,585</b>	37,707,651
		<b>1,283,848,813</b>	1,906,966,522
<b>CURRENT LIABILITIES</b>			
Accounts payable	27	<b>960,834,738</b>	1,521,912,454
Tax payable		<b>186,000</b>	–
Other payables and accruals	28	<b>23,896,604</b>	33,878,644
Interest-bearing bank loans	29	–	105,272,722
		<b>984,917,342</b>	1,661,063,820
<b>NET CURRENT ASSETS</b>		<b>298,931,471</b>	245,902,702
<b>TOTAL ASSETS LESS CURRENT LIABILITIES – page 23</b>		<b>651,628,789</b>	644,429,397

## Consolidated Balance Sheet (Cont'd)

31 December 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$</b>	2003 <i>HK\$</i> (Restated)
TOTAL ASSETS LESS CURRENT LIABILITIES – page 22		<b>651,628,789</b>	644,429,397
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans	29	–	(1,202,448)
		<b>651,628,789</b>	<b>643,226,949</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	30	<b>265,379,563</b>	265,379,563
Reserves	31(a)	<b>380,941,635</b>	367,232,203
Proposed final dividend	13	<b>5,307,591</b>	10,615,183
		<b>651,628,789</b>	<b>643,226,949</b>

**Feng Guorong**  
*Director*

**Lee Man Chun Tony**  
*Director*