

# Consolidated Statement of Changes in Equity

Year ended 31 December 2004

	Notes	Issued share capital HK\$	Share premium account HK\$	Capital reserve HK\$	Long term investment revaluation reserve HK\$	General reserve HK\$	Retained profits HK\$	Proposed final dividend HK\$	Total HK\$
At 1 January 2003:									
As previously reported		265,379,563	314,739,683	15,043	-	138,611	69,411,099	5,307,591	654,991,590
Prior year adjustments:									
SSAP Interpretation 22 – restatement of interests in associates/ jointly-controlled entities	19	-	-	-	-	-	(37,879,929)	-	(37,879,929)
SSAP Interpretation 22 – restatement of goodwill	20	-	-	-	-	-	3,500,443	-	3,500,443
As restated		265,379,563	314,739,683	15,043	-	138,611	35,031,613	5,307,591	620,612,104
Final 2002 dividend declared		-	-	-	-	-	-	(5,307,591)	(5,307,591)
Net profit for the year (as restated)		-	-	-	-	-	27,922,436	-	27,922,436
Proposed final 2003 dividend	13	-	-	-	-	-	(10,615,183)	10,615,183	-
<b>At 31 December 2003</b>		<u>265,379,563</u>	<u>314,739,683*</u>	<u>15,043*</u>	<u>-*</u>	<u>138,611*</u>	<u>52,338,866*</u>	<u>10,615,183</u>	<u>643,226,949</u>
At 1 January 2004									
As previously reported		265,379,563	314,739,683	15,043	-	138,611	94,421,755	10,615,183	685,309,838
Prior year adjustments:									
SSAP Interpretation 22 – restatement of interests in associates/ jointly-controlled entities	19	-	-	-	-	-	(44,055,285)	-	(44,055,285)
SSAP Interpretation 22 – restatement of goodwill	20	-	-	-	-	-	1,972,396	-	1,972,396
As restated		265,379,563	314,739,683	15,043	-	138,611	52,338,866	10,615,183	643,226,949
Final 2003 dividend declared		-	-	-	-	-	-	(10,615,183)	(10,615,183)
Surplus on revaluation not recognised in the profit and and loss account		-	-	-	9,961,413	-	-	-	9,961,413
Net profit for the year		-	-	-	-	-	9,055,610	-	9,055,610
Proposed final 2004 dividend	13	-	-	-	-	-	(5,307,591)	5,307,591	-
<b>At 31 December 2004</b>		<u>265,379,563</u>	<u>314,739,683*</u>	<u>15,043*</u>	<u>9,961,413*</u>	<u>138,611*</u>	<u>56,086,885*</u>	<u>5,307,591</u>	<u>651,628,789</u>
Reserves retained by:									
Company and subsidiaries									
<b>At 31 December 2004</b>		<u>265,379,563</u>	<u>314,739,683</u>	<u>15,043</u>	<u>9,961,413</u>	<u>138,611</u>	<u>56,086,885</u>	<u>5,307,591</u>	<u>651,628,789</u>
Company and subsidiaries									
At 31 December 2003		<u>265,379,563</u>	<u>314,739,683</u>	<u>15,043</u>	<u>-</u>	<u>138,611</u>	<u>52,338,866</u>	<u>10,615,183</u>	<u>643,226,949</u>

\* These reserve accounts comprise the consolidated reserves of HK\$380,941,635 (2003 as restated: HK\$367,232,203) in the consolidated balance sheet.