

BALANCE SHEET

At 31st December, 2004

	NOTES	2004 HK\$	2003 HK\$
Non-current assets			
Property, plant and equipment	12	1,177	1,679
Investments in subsidiaries	13	55,882,070	55,882,070
Interest in an associate	14	570,381	570,381
		56,453,628	56,454,130
Current assets			
Other debtors and prepayments		217,910	146,083
Investments in securities	18	1,731,003	2,333,091
Amounts due from subsidiaries		109,695,312	134,895,162
Short term bank deposits		41,340,000	–
Bank balances and cash		7,099,685	18,497,100
		160,083,910	155,871,436
Current liabilities			
Other creditors and accrued charges		1,310,359	1,089,724
Amounts due to subsidiaries		705,163	719,793
		2,015,522	1,809,517
Net current assets		158,068,388	154,061,919
		214,522,016	210,516,049
Capital and reserves			
Share capital	21	47,792,629	47,792,629
Reserves	23	166,729,387	162,723,420
		214,522,016	210,516,049

Lam Po Kwai, Frankie
Director

So Man Yee, Katherine
Director