

# Balance Sheet

31 December 2004

	Notes	2004 RMB'000	2003 RMB'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	12	550,451	476,916
Land use rights	13	8,462	8,771
Long term deferred assets	14	70,663	54,782
Prepayments	15	12,849	10,147
Intangible assets	16	160,633	28,770
Interests in subsidiaries	18	738,451	362,228
Interests in an associate	19	25,705	10,990
Available-for-sale financial assets	21	19,890	40
		<b>1,587,104</b>	<b>952,644</b>
<b>CURRENT ASSETS</b>			
Inventories	22	134,316	105,159
Prepayments, deposits and other receivables	23	19,763	272,060
Trade receivables	24	4,113	437
Bills receivable		700	—
Due from related parties	25	400	800
Other financial assets	26	12,635	—
Pledged deposits	27	23,688	14,475
Cash and cash equivalents	27	682,627	962,275
		<b>878,242</b>	<b>1,355,206</b>
<b>CURRENT LIABILITIES</b>			
Accrued liabilities and other payables	28	197,879	279,282
Trade payables	29	66,241	94,261
Current portion of interest-bearing bank loans	30	40,000	—
Short term bank loans	31	—	44,000
Government grants		1,043	553
Current portion of other long term loans	32	1,000	230
Tax payable		73,719	22,781
		<b>379,882</b>	<b>441,107</b>
<b>NET CURRENT ASSETS</b>		<b>498,360</b>	<b>914,099</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>2,085,464</b>	<b>1,866,743</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans	30	109,400	149,400
Other long term loans	32	—	1,000
Provision for land restoration and environmental costs	33	26,170	13,377
Long term other payables	34	77,035	4,233
		<b>212,605</b>	<b>168,010</b>
		<b>1,872,859</b>	<b>1,698,733</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	35	262,826	131,413
Reserves	36	1,347,207	1,370,200
Proposed final dividend	10	262,826	197,120
		<b>1,872,859</b>	<b>1,698,733</b>