

Consolidated Profit and Loss Account

For the year ended 31 December 2004

	Note	2004 HK\$'000	Restated 2003 HK\$'000
Turnover			
Company and subsidiaries		2,602,017	2,192,311
Share of associates		8,501	16,051
		2,610,518	2,208,362
Company and subsidiaries			
Turnover	2	2,602,017	2,192,311
Cost of sales		(2,273,072)	(1,895,780)
Gross profit		328,945	296,531
Other revenues	2	59,210	47,075
Other net income		26,111	38,914
Administrative expenses		(147,948)	(153,723)
Selling and distribution costs		(68,634)	(53,319)
Operating profit	3	197,684	175,478
Share of profits less losses of associates		171	106
Earnings before interest expense and taxation		197,855	175,584
Finance costs	4	(8,061)	(199)
Profit before taxation		189,794	175,385
Taxation	5	(18,616)	(23,632)
Profit after taxation		171,178	151,753
Minority interests		(8,295)	(9,062)
Profit attributable to shareholders	6	162,883	142,691
Dividend	7	134,100	113,985
Earnings per share	8	2.43 cents	2.24 cents