

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2004
(Expressed in Hong Kong dollars)

	<i>Note</i>	2004 \$'000	2003 \$'000
Turnover	2 & 10	277,260	302,241
Cost of services		(244,755)	(280,319)
		32,505	21,922
Other operating income	3	9,332	33,039
Gain on partial disposal of an associate		–	12
Administrative expenses		(78,680)	(74,892)
Surplus/(deficit) arising on revaluation of investment property	12	78	(70)
Impairment loss recognised in respect of property, plant and equipment	11(a)	(1,800)	(129,098)
Loss from operations		(38,565)	(149,087)
Finance costs	4(a)	(4,117)	–
Share of results of jointly controlled entities		(509)	(64,833)
Loss from ordinary activities before taxation	4	(43,191)	(213,920)
Income tax	5(a)	(16,625)	(11,721)
Loss from ordinary activities after taxation		(59,816)	(225,641)
Minority interests		2,059	923
Loss attributable to shareholders	8	(57,757)	(224,718)
Loss per share	9		
– Basic		(13.98 cents)	(54.43 cents)
– Diluted		(13.98 cents)	(54.43 cents)

The notes on pages 47 to 88 form part of these financial statements.