

Consolidated Income Statement

For the year ended 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	2	557,470	469,905
Cost of sales		(349,206)	(295,905)
Gross profit		208,264	174,000
Other income	3	4,903	2,132
Selling and distribution costs		(10,971)	(4,694)
Administration expenses		(110,691)	(95,178)
Profit from operations		91,505	76,260
Finance costs	5(a)	(69)	(202)
Profit from ordinary activities before taxation	5(b)	91,436	76,058
Taxation	8	(7,771)	(7,737)
Profit from ordinary activities after taxation		83,665	68,321
Minority interests		-	(1,354)
Profit attributable to shareholders	9	83,665	66,967
Dividends	10	37,180	28,344
Earnings per share	11		
Basic		HK29.4 cents	HK23.7 cents
Diluted		HK26.9 cents	HK22.3 cents