

Consolidated Statement of Changes in Equity

For the year ended 31 December 2004

	2004 HK\$'000	2003 HK\$'000
Total equity at beginning of year	358,113	311,293
Profit for the year	83,665	66,967
Dividends	(31,237)	(22,547)
Issue of shares	4,007	2,621
Exchange differences	48	(221)
Total equity at end of year	414,596	358,113