

Balance Sheet

As at 31 December 2004

	Note	2004 HK\$'000	2003 HK\$'000
ASSETS AND LIABILITIES			
Non-current assets			
Interests in subsidiaries	14	320,258	243,390
Current assets			
Other receivables		84	95
Bank balances and cash		3,613	3,428
		3,697	3,523
Current liabilities			
Accrued charges and other creditors		261	559
Net current assets		3,436	2,964
NET ASSETS		323,694	246,354
CAPITAL AND RESERVES			
Share capital	23	28,588	28,343
Proposed final dividend	25	28,618	22,675
Reserves	25	266,488	195,336
		295,106	218,011
		323,694	246,354

Approved and authorised for issue by the Board of Directors on 12 April 2005

Ngan Hei Keung
Director

Ngan Po Ling, Pauline
Director