

Financial Summary

Combined/Consolidated Results

	Year ended 31 December				2004 HK\$'000
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	
Turnover	242,582	288,565	394,122	469,905	557,470
Cost of sales	(166,698)	(181,763)	(245,459)	(295,905)	(349,206)
Gross profit	75,884	106,802	148,663	174,000	208,264
Other income	2,494	5,000	6,364	2,132	4,903
Selling and distribution costs	(5,561)	(6,488)	(4,156)	(4,694)	(10,971)
Administration expenses	(23,406)	(36,952)	(82,053)	(95,178)	(110,691)
Profit from operations	49,411	68,362	68,818	76,260	91,505
Finance costs	(1,264)	(35)	(336)	(202)	(69)
Share of losses less profits of associates	(420)	1,035	5,222	-	-
Profit from ordinary activities before taxation	47,727	69,362	73,704	76,058	91,436
Taxation	(3,918)	(6,835)	(9,178)	(7,737)	(7,771)
Profit from ordinary activities after taxation	43,809	62,527	64,526	68,321	83,665
Minority interests	-	-	(494)	(1,354)	-
Profit attributable to shareholders	43,809	62,527	64,032	66,967	83,665
Dividends					
- Interim dividend paid	8,000	4,800	5,608	5,669	8,562
- Proposed final dividend	10,800	13,880	16,878	22,675	28,618
Earnings per share					
Basic	HK23.8 cents	HK26.0 cents	HK23.7 cents	HK23.7 cents	HK29.4 cents
Diluted	N/A	N/A	HK23.4 cents	HK22.3 cents	HK26.9 cents

Financial Summary

Combined/Consolidated assets and liabilities

	At 31 December				2004 HK\$'000
	2000 HK\$'000	2001 HK\$'000	2002 HK\$	2003 HK\$'000	
Non-current assets	87,280	103,900	124,101	124,644	133,398
Current assets	123,324	166,927	266,406	309,104	363,346
Current liabilities	54,922	61,339	65,042	67,153	74,722
Net current assets	68,402	105,588	201,364	241,951	288,624
Non-current liabilities	4,508	4,913	8,069	8,482	7,426
Minority interests	–	–	6,103	–	–
Net assets	151,174	204,575	311,293	358,113	414,596

Notes:

1. The Company was incorporated in Bermuda on 2 February 2000 and became the holding company of the companies comprising the Group with effect from 16 November 2000 as result of the Group's reorganisation for the purpose of the listing of the Company's shares on the Stock Exchange in late 2000. Accordingly, the results, assets and liabilities of the Group for the year ended 31 December 2000 have been prepared on a combined basis as if the current group structure had been in existence throughout the year concerned.
2. The results for two years ended 31 December 2004 and 2003 have been extracted from the audited consolidated income statement which is set out on page 23 of the annual report.