

CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2004
(prepared in accordance with HK GAAP)

	Note	2004 RMB'000	2003 RMB'000
Turnover	4	7,702,956	6,713,785
Cost of sales		(5,027,430)	(4,326,079)
Gross profit		2,675,526	2,387,706
Other revenues, net	4	3,513	22,689
Distribution costs		(1,423,953)	(1,265,814)
Administrative expenses		(694,045)	(618,167)
Operating profit	5	561,041	526,414
Finance costs	6	(45,251)	(101,799)
Share of profits less losses of associated companies		(25,325)	(7,251)
Profit before taxation		490,465	417,364
Taxation	7(a)	(186,391)	(134,988)
Profit after taxation		304,074	282,376
Minority interests		(18,911)	(37,331)
Profit attributable to shareholders	8	285,163	245,045
Dividends	9	196,233	212,000
Basic earnings per share	10	RMB0.27	RMB0.24
Diluted earnings per share	10	RMB0.22	RMB0.21