

Consolidated Statement of Changes in Equity

Year ended 31st December 2004

	Issued capital HK\$	Share premium account HK\$	Contributed surplus HK\$	Fixed assets revaluation reserve HK\$	Accumulated losses HK\$	Total HK\$
			(note 30(a))			
At 1st January 2003	61,502,418	168,315,330	36,548,052	1,731,450	(295,579,011)	(27,481,761)
Net loss for the year	—	—	—	—	(11,596,307)	(11,596,307)
At 31st December 2003 and 1st January 2004	61,502,418	168,315,330	36,548,052	1,731,450	(307,175,318)	(39,078,068)
Net loss for the year	—	—	—	—	(6,257,667)	(6,257,667)
At 31st December 2004	61,502,418	168,315,330*	36,548,052*	1,731,450*	(313,432,985)*	(45,335,735)

* The consolidated reserves in the consolidated balance sheet comprise the share premium account, contributed surplus, fixed assets revaluation reserve, and accumulated losses with a debit balance of HK\$106,838,153 (2003: HK\$100,580,486).