

SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

I. SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS PREPARED UNDER PRC ACCOUNTING RULES AND REGULATIONS

(1) Return on net assets and earnings per share calculated on the basis of fully dilution and weighted average

Unit: RMB

Profit during the reporting period	Return on net assets (%)		Earnings per share (RMB / share)	
	Fully diluted	Weighted average	Fully diluted	Weighted average
Profit from principal operations	12.03	15.94	0.11	0.11
Operating profit	1.42	1.88	0.01	0.01
Net profit	0.29	0.38	0.01	0.01
Net profit after extraordinary items	<u>1.09</u>	<u>1.45</u>	<u>0.01</u>	<u>0.01</u>

(2) Major financial indicators

Unit: RMB

Total profit	11,741,656
Net profit	2,238,310
Net profit after extraordinary item	8,416,568
Profit from principal business	92,721,941
Profit from other business	1,906,859
Operating profit	10,916,443
Investment income	16,177,757
Subsidy income	—
Net non-operating income	-15,352,544
Net cash flow arising from operational activities	-39,984,685
Net increase/decrease in cash and cash equivalent	<u>47,134,098</u>

Note: after extraordinary item and the related amount

Items	Unit: RMB
Profit and losses arising from disposal of long-term equity investment	—
Gains and losses arising from disposal of fixed assets	189,735.57
Non-operating income after disposal of long-term assets	147,344.97
Non-operating expenses after disposal of long-term assets	-15,689,624.04
Reversal of the provisions for impairment in prior year	6,242,255.33
Funds received from non-financial enterprise included in gains and losses of that period	<u>2,932,029.86</u>
Total	<u>-6,178,258.31</u>

(3) Differences between overseas accounting standards and the PRC Accounting Rules and Regulations

Unit: RMB

Net profit calculated under the accounting principles generally accepted in Hong Kong ("HK GAAP"):	20,934,740
Net profit calculated under PRC Accounting Rules and Regulations:	<u>2,238,310</u>

Note: Details of specific contents can be referred to supplementary information in note 3

SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS *(Continued)*

II. ACCOUNTS PREPARED UNDER THE ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN HONG KONG

Currency: RMB

Item	2004	2003	2002	2001	2000
1. Turnover ('000)	342,338	622,618	944,366	1,278,776	1,311,922
2. Profit before taxation ('000)	30,437	36,456	214,669	-802,212	-366,471
3. Profit attributable to shareholders ('000)	20,934	27,799	205,443	-794,978	-364,737
4. Total assets ('000)	1,352,303	989,728	1,912,726	3,890,050	4,454,892
5. Total liabilities ('000)	475,315	398,896	1,371,506	3,544,669	3,310,516
6. Shareholders' fund ('000)	771,180	563,827	536,028	330,585	1,125,563
7. Earnings per share (RMB)	0.024	0.032	0.235	-0.910	-0.418
8. Net assets per share (RMB)	0.88	0.65	0.61	0.38	1.29
9. Return on net assets (%)	2.71	4.93	38.33	-240.48	-32.40
10. Shareholders' interests ratio (%)	57.03	56.97	28.02	8.50	25.27
11. Gearing ratio (%)	35.15	40.30	71.70	91.12	74.31

III. CHANGES IN SHAREHOLDERS' EQUITY INTERESTS AND THEIR REASONS DURING THE PERIOD PREPARED UNDER THE PRC ACCOUNTING RULES AND REGULATIONS

Unit: RMB

Item	Share capital	Capital reserve	Surplus reserve	Statutory welfare reserve	Unallocated profits	Exchange difference in foreign currency statement	Total shareholders' interests
At the beginning of the period	873,370,000	765,206,995	108,587,124	32,210,803	(1,183,469,350)		563,694,769
Increase during the period		204,556,490			2,238,309	36,510	206,831,309
Decrease during the period							
At the end of the period	873,370,000	969,763,485	108,587,124	32,210,803	(1,181,231,041)	36,510	770,526,078
Reason of changes		Cost of investment in equity is less than the recognised interests			profit in the period	consolidated foreign currency statement	

SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS (Continued)

IV. ACCOUNTING DATA AND FINANCIAL INDICATORS OF THE COMPANY FOR THE PAST THREE YEARS PREPARED UNDER PRC ACCOUNTING RULES AND REGULATIONS AND REGULATIONS

(1) Principal accounting data

Currency: RMB

	2004	2003	Increase/ decrease (%) of the year over last year	2002
Income from principal business	346,938,363	627,658,732	-44.73	951,454,451
Total profit	11,741,656	34,617,603	-66.08	78,227,987
Net profit	2,238,310	25,960,057	-91.38	69,002,412
Net profit after extraordinary items	8,416,568	5,417,462	55.36	8,655,544
	As at 31 December 2004	As at 31 December 2003	Increase/ decrease (%) of the year over last year	As at 31 December 2002
Total assets	1,356,156,532	989,638,645	37.04	1,912,003,964
Shareholders' funds (excluding minority interests)	770,526,078	563,694,769	36.69	535,417,927
Net cash flow from operating activities	-39,984,685	-29,979,989	-33.37	94,178,103

(2) Principal financial indicators

Unit: RMB

	2004	2003	Increase/ decrease (%) of the year over last year	2002
Earnings per share	0.003	0.03	-90	0.08
Return on net assets	0.29%	4.61%	-93.71	12.89%
Return on net assets after extraordinary items	1.09%	0.96%	13.54	1.62%
Net cash flow from operating activities per share	-0.05	-0.03	-66.67	0.11
	As at 31 December 2004	As at 31 December 2003	Increase/ decrease (%) of the year over last year	As at 31 December 2002
Net assets per share	0.88	0.65	35.38	0.61
Adjusted net assets per share	0.88	0.63	39.68	0.59