

SHAREHOLDER GENERAL MEETING

I. SHAREHOLDERS GENERAL MEETING

- (1) On 8 April 2004, the Company issued the notice of 2003 Annual General Meeting to be held on 24 May 2004. Four shareholders and shareholders' proxies attended the General Meeting, who held and represented 521,608,128 in shares, representing 59.72% of 873,370,000 shares in the total share capital of the Company. The meeting approved the resolutions in relation to 2003 financial final accounting report, the report of the directors, report of supervisors, profit distribution proposal and re-appointment of auditors (please refer to announcements dated 8 April 2004 and 25 May 2004 for details).
- (2) On 16 January 2004, the Company issued the notice of 2004 First Extraordinary General Meeting held on 8 March 2004. Four shareholders and shareholders' proxies attended the General Meeting, who held and represented 521,838,128 shares, representing 59.75% of 873,370,000 shares in the total share capital of the Company. The meeting approved resolutions in relation to amendments to the Articles of Association, the proposed candidates for the members of the Board of Directors and Supervisory Committee, and remuneration proposals for the members of the Board of Directors and the Supervisory Committee (please refer to announcements dated 16 January 2004 and 8 March 2004 for details).
- (3) On 19 May 2004, the Company issued the Notice of Second Extraordinary General Meeting 2004 held on 21 June 2004 and then delayed to 12 October 2004. Four shareholders and shareholders' proxies attended the General Meeting, who held and represented 521,588,128 shares, representing 59.72% of 873,370,000 shares in the total share capital of the Company. The meeting approved the acquisition of 74.4% of equity interests in Shenyang Suntime High-voltage Electric Company Limited, the acquisition of 95% of equity interests in Shenyang Suntime storage and Logistics Company Limited and 95% of equity interests in Shenyang Chengtai Energy Power Company Limited (please refer to announcements dated 19 May 2004 and 12 October 2004 for details).
- (4) On 16 August 2004, the Company issued the notice of 2004 Third Extraordinary General Meeting held on 27 September 2004. Four shareholders and shareholders' proxies attended the General Meeting, who held and represented 521,588,128 shares, representing 59.72% of the 873,370,000 shares in total share capital of the Company. The meeting approved resolutions in relations to the amendments to the Articles of Association, the proposed additional candidates for the members of the Board of Directors (please refer to announcements dated 16 August 2004 and 27 September 2004 for details).