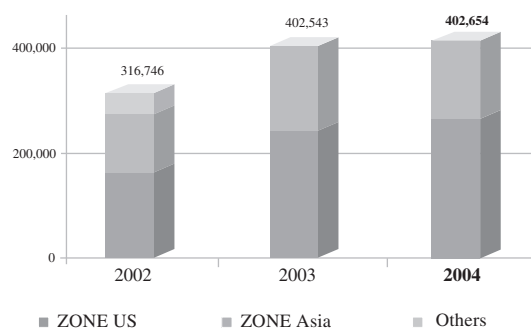


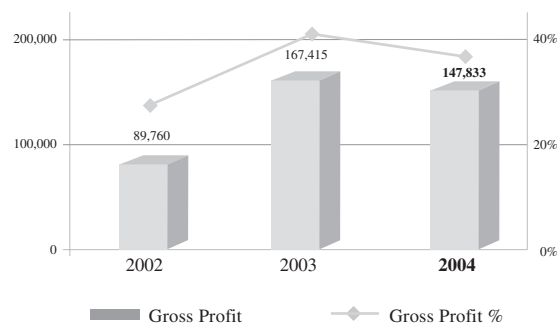
Financial Highlights

	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>	% change
Turnover			
Telecommunications services			
• North America (ZONE US)	273,678	264,997	+3%
• Asia Pacific (ZONE Asia)	128,477	133,131	-4%
Others	499	4,415	-89%
	402,654	402,543	0%
Gross Profit	147,833	167,415	-12%
EBITDA	11,827	23,802	-50%
Net Loss	(131,607)	(19,756)	
Net Current Assets	32,253	22,776	+42%

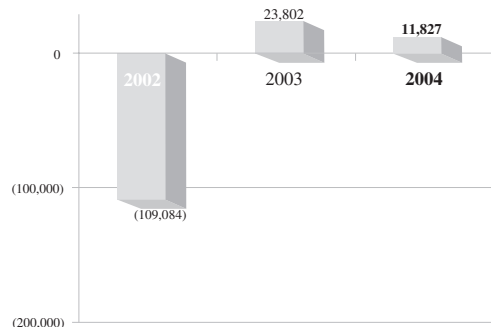
Turnover (HK\$'000)



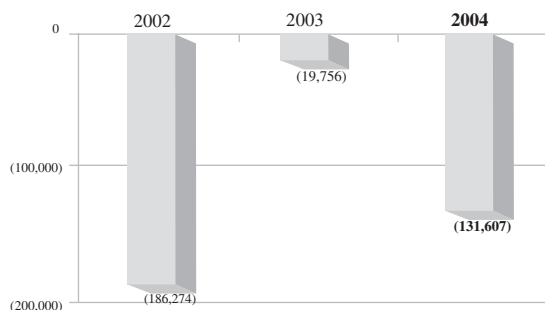
**Gross Profit (HK\$'000) and
Gross Profit as % of Turnover**



EBITDA (HK\$'000)



Net Loss (HK\$'000)



e-KONG Group's principal operating subsidiaries are in the business of providing telecommunications services. The Company is listed on the main board of the Hong Kong Stock Exchange (SEHK : 524) and maintains a sponsored Level 1 ADR programme through The Bank of New York (Ticker Symbol : EKONY).

The Group's key operating business ZONE, presently operating in the United States, Hong Kong and Singapore, provides a broad range of telecommunications services utilising its web-enabled technology that offers customers a wide selection of voice and data-related services from multiple providers while empowering them with the tools to manage their telecommunications needs.