

BALANCE SHEET

AT 31ST DECEMBER, 2004

	<i>Notes</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
NON-CURRENT ASSET			
Investments in subsidiaries	17	123,239	123,239
CURRENT ASSETS			
Other receivables		110	166
Amounts due from subsidiaries		258	2,497
Bank balances and cash		36	188
		404	2,851
CURRENT LIABILITIES			
Other payables		1,079	1,577
Amount due to ultimate holding company		–	900
Amounts due to subsidiaries		–	1,100
Unclaimed dividends		20	100
		1,099	3,677
NET CURRENT LIABILITIES			
		(695)	(826)
		122,544	122,413
CAPITAL AND RESERVES			
Share capital	26	30,000	30,000
Reserves	28	92,544	92,413
		122,544	122,413

TO SHU FAI
CHAIRMAN

FUNG WA KO
DEPUTY CHAIRMAN