

Balance Sheet

At December 31, 2004

	Notes	2004 HK\$	2003 HK\$
Non-current asset			
Investments in subsidiaries	12	36,584,983	36,584,983
Current assets			
Other receivables		225,741	–
Amounts due from subsidiaries	20	372,070,092	415,785,724
Bank balances		198,546	135,820
		372,494,379	415,921,544
Current liabilities			
Other payables		312,473	301,456
Tax liabilities		32,187	106,517
		344,660	407,973
Net current assets		372,149,719	415,513,571
		408,734,702	452,098,554
Capital and reserves			
Share capital	26	56,037,829	56,299,629
Reserves	27	352,696,873	395,798,925
		408,734,702	452,098,554

Fong Kwok Chung, Bill
Director

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Director