

Consolidated Statement of Changes in Equity

For the year ended December 31, 2004

	Total equity HK\$
At January 1, 2003	580,226,092
Exchange difference arising on translation of overseas subsidiaries not recognised in the consolidated income statement	1,556,908
Net profit for the year	276,910,134
Dividends	(87,264,425)
Special dividends	(53,484,647)
At December 31, 2003 and January 1, 2004	717,944,062
Exchange difference arising on translation of overseas subsidiaries not recognised in the consolidated income statement	1,183,406
Repurchase of shares	(17,624,440)
Net profit for the year	235,112,143
Dividends	(89,670,965)
Special dividends	(56,045,949)
At December 31, 2004	<u>790,898,257</u>