



SUMMARY OF OPERATING DATA

(Excluding Air Macau)	2003	2004	2004 vs. 2003 Increase/ (Decrease) %
Traffic			
RPK (in millions)	33,477.0	46,644.5	39.3
International	12,765.1	19,627.9	53.8
Domestic	19,525.2	25,487.2	30.5
Hong Kong and Macau	1,186.7	1,529.5	28.9
RFTK (in millions)	2,206.2	2,581.7	17.0
International	1,686.3	1,976.4	17.2
Domestic	461.9	544.1	17.8
Hong Kong and Macau	58.1	61.2	5.3
Passengers carried (in thousands)	18,053.7	24,500.0	35.7
International	2,656.2	4,219.0	58.8
Domestic	14,798.9	19,521.7	31.9
Hong Kong and Macau	598.6	759.2	26.8
Cargo and mail (tonnes)	564,211.0	665,252.7	17.9
Kilometers flown (in millions)	266.1	338.7	27.3
Block hours (in thousands)	390.1	510.2	30.8
Number of flights	147,225	183,693	24.8
International	19,882	28,366	42.7
Domestic	121,756	148,751	22.2
Hong Kong and Macau	5,587	6,576	17.7
RTK (in millions)	5,200.4	6,751.4	29.8
Capacity			
ASK (in millions)	50,732.6	64,894.0	27.9
International	19,708.5	27,896.8	41.5
Domestic	28,982.6	34,626.6	19.5
Hong Kong and Macau	2,041.5	2,370.6	16.1
AFTK (in millions)	4,028.2	4,843.0	20.2
International	2,854.9	3,481.7	22.0
Domestic	1,065.1	1,253.2	17.7
Hong Kong and Macau	108.2	108.1	(0.1)
ATK (in millions)	8,594.1	10,683.5	24.3



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Load factor			
Passenger load factor (RPK/ASK)	66.0%	71.9%	5.9 pt
International	64.8%	70.4%	5.6 pt
Domestic	67.4%	73.6%	6.2 pt
Hong Kong and Macau	58.1%	64.5%	6.4 pt
Cargo and mail load factor (RFTK/AFTK)	54.8%	53.3%	(1.5) pt
International	59.1%	56.8%	(2.3) pt
Domestic	43.3%	43.4%	0.1 pt
Hong Kong and Macau	53.7%	56.6%	2.9 pt
Yield			
Yield per RPK (RMB)	0.54	0.56	3.70
International	0.47	0.51	8.51
Domestic	0.57	0.60	5.26
Hong Kong and Macau	0.68	0.67	(1.47)
Yield per RFTK (RMB)	1.87	1.99	6.42
International	1.95	2.10	7.69
Domestic	1.43	1.39	(2.80)
Hong Kong and Macau	3.10	3.62	16.77
Fleet			
Total aircraft in service at period end	131	151	15.3
Daily utilization (block hours per day per aircraft)	8.7	10.2	17.2
Unit cost			
Operating expenses per ASK (RMB)⁽¹⁾	0.41	0.42	2.44
Operating expenses per ATK (RMB)⁽²⁾	2.41	2.54	5.39

1. Unit cost reflects total operating expenses of both passenger and cargo services divided by total ASK.

2. Unit cost reflects total operating expenses of both passenger and cargo services divided by total ATK.