

COMPANY  
BALANCE SHEET

As at 31 December 2004

	<i>Notes</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	14	<b>912,726</b>	890,280
CURRENT ASSETS			
Prepayments, deposits and other receivables		<b>449</b>	522
Cash and bank balances		<b>417</b>	170
		<hr/> <b>866</b> <hr/>	<hr/> 692 <hr/>
LESS: CURRENT LIABILITIES			
Accrued expenses and other payables		<b>334</b>	117
NET CURRENT ASSETS		<hr/> <b>532</b> <hr/>	<hr/> 575 <hr/>
		<hr/> <b>913,258</b> <hr/>	<hr/> 890,855 <hr/>
CAPITAL AND RESERVES			
Issued capital	28	<b>41,804</b>	40,005
Reserves	29	<b>857,868</b>	838,848
Proposed final dividend	12	<b>13,586</b>	12,002
		<hr/> <b>913,258</b> <hr/>	<hr/> 890,855 <hr/>

**Lau Chi Yung, Kenneth**  
*Chairman*

**Lau Michael Kei Chi**  
*Vice-Chairman*