

Consolidated Balance Sheet



At 31 December 2004

	NOTES	2004 RMB	2003 RMB
Non-current assets			
Property, plant and equipment	12	4,454,039	5,152,673
Intangible assets	13	3,418,712	1,582,258
Interest in an associate	15	—	275,730
Other investment	16	5,600,000	5,600,000
		<u>13,472,751</u>	<u>12,610,661</u>
Current assets			
Inventories	17	1,402,636	1,089,278
Trade receivables	18	37,442,583	33,687,271
Notes receivable	18	648,000	5,562,439
Prepayment, deposits and other receivables		4,811,820	3,221,650
Amounts due from related parties	19	3,559,739	34,051,680
Bank balances and cash		90,953,398	42,258,310
		<u>138,818,176</u>	<u>119,870,628</u>
Current liabilities			
Trade payables	21	11,878,287	6,481,964
Advance from customers, accrued charges and other payables		15,073,341	15,699,685
Amounts due to related parties	19	—	28,622,856
Taxation		1,817,612	667,470
Dividend payable		—	29,000,000
		<u>28,769,240</u>	<u>80,471,975</u>
Net current assets		<u>110,048,936</u>	<u>39,398,653</u>
		<u>123,521,687</u>	<u>52,009,314</u>
Capital and reserves			
Share capital	22	42,400,000	38,391,600
Reserves	24	81,121,687	13,617,714
		<u>123,521,687</u>	<u>52,009,314</u>

The financial statements on pages 26 to 58 were approved and authorised for issue by the board of directors on 19 April 2005 and are signed on its behalf by:

WANG Feixue
DIRECTOR

HU Rong
DIRECTOR