



Balance Sheet

At 31 December 2004

	NOTES	2004 RMB
Non-current asset		
Investments in subsidiaries	14	<u>74,569,800</u>
Current assets		
Prepayment, deposits and other receivables		1,197,044
Amount due from a subsidiary	20	20,030,417
Bank balances and cash		<u>22,757,387</u>
		43,984,848
Current liability		
Accrued charges and other payables		<u>1,679,479</u>
Net current assets		<u>42,305,369</u>
		<u>116,875,169</u>
Capital and reserves		
Share capital	22	42,400,000
Reserves	24	<u>74,475,169</u>
		<u>116,875,169</u>

WANG Feixue
DIRECTOR

HU Rong
DIRECTOR