

Consolidated Statement of Changes in Equity



For the year ended 31 December 2004

	Total equity
	RMB
At 1 January 2003	46,271,176
Additional capital injection	9,391,600
Net profit for the year	25,346,538
Dividend	<u>(29,000,000)</u>
At 31 December 2003	52,009,314
Issued of shares for public offer and placing	58,300,000
Share issue expenses	(15,369,989)
Net profit for the year	28,523,663
Currency translation differences and net gain not recognised in the consolidated income statement	<u>58,699</u>
At 31 December 2004	<u>123,521,687</u>