

The following is a summary of the published results and assets and liabilities of the Group for the last four financial years prepared on the basis set out in the notes below:

RESULTS

	For the year ended 31 December			
	2004 RMB	2003 RMB	2002 RMB	2001 RMB
Turnover	108,226,076	92,197,274	74,726,027	77,709,406
Profit from operations	29,709,845	27,405,891	16,896,136	24,920,557
Interest on bank borrowings wholly repayable within five years	—	(154,292)	(126,251)	(2,775)
Share of result of an associate	(59,224)	(234,270)	—	—
Gain on disposal of interest in an associate	333,494	—	—	—
Profit before taxation	29,984,115	27,017,329	16,769,885	24,917,782
Taxation	(1,460,452)	(1,670,791)	—	—
Profit after taxation and before minority interest	28,523,663	25,346,538	16,769,885	24,917,782
Minority interest	—	—	62,830	37,170
Net profit for the year	28,523,663	25,346,538	16,832,715	24,954,952

ASSETS AND LIABILITIES

	As at 31 December			
	2004 RMB	2003 RMB	2002 RMB	2001 RMB
Non-current assets	13,472,751	12,610,661	5,792,509	4,483,366
Current assets	138,818,176	119,870,628	80,747,834	56,052,767
Current liabilities	(28,769,240)	(80,471,975)	(40,269,167)	(31,034,842)
Net current assets	110,048,936	39,398,653	40,478,667	25,017,925
Shareholders' funds	123,521,687	52,009,314	46,271,176	29,501,291

Notes:

- The accounts of the Group, which is presented for information only, has been prepared on the basis that the structure and business activities of the Reorganisation had been in existence throughout the four years ended 31 December 2004, or since their respective dates of incorporation/establishment where this is a shorter period.
- The results of the Group for two years ended 31 December 2002 and the assets and liabilities of the Group as at 31 December 2001 and 2002 presented above have been extracted from the Company's Prospectus.
- The results of the Group for the year ended 31 December 2004 and 2003 have been extracted from the consolidated income statement as set out on page 26 of this annual report. The assets and liabilities of the Group as at 31 December 2003 and 2004 have been extracted from the consolidated balance sheets as set out on page 27 of this annual report.