

Consolidated profit and loss account

For the year ended 31 December 2004
(Expressed in Hong Kong dollars)

	Note	2004 \$'000	2003 \$'000
Turnover	2	740,724	716,489
Cost of sales		(747,753)	(639,343)
Gross (loss)/profit		(7,029)	77,146
Interest income		1,638	1,725
Other net income/(expenses)	4	12,502	(5,598)
Administrative expenses		(22,522)	(22,512)
Goodwill amortization		(31,621)	(31,621)
(Loss)/profit from operations		(47,032)	19,140
Finance costs	5(a)	(20,892)	(26,436)
Loss from ordinary activities before taxation	5	(67,924)	(7,296)
Taxation	6(a)	7,453	(5,381)
Loss from ordinary activities after taxation		(60,471)	(12,677)
Minority interests		4,614	(4,894)
Loss attributable to shareholders	8&24	(55,857)	(17,571)
Dividends attributable to the year:			
Final dividend proposed after the balance sheet date	9	–	12,452
Basic loss per share	10	6.73 cents	2.12 cents

The notes on pages 32 to 57 form part of these accounts.