

Consolidated statement of changes in equity

*For the year ended 31 December 2004
(Expressed in Hong Kong dollars)*

| | Note | 2004 \$'000 | 2003 \$'000 |
|---|-------|----------------|----------------|
| Shareholders' equity at 1 January | | 1,460,449 | 1,492,942 |
| Net loss for the year | | (55,857) | (17,571) |
| Dividends declared and approved during the year | 9 | (12,452) | (14,922) |
| Shares issued under share option scheme | 23&24 | 395 | – |
| Shareholders' equity at 31 December | | 1,392,535 | 1,460,449 |

The notes on pages 32 to 57 form part of these accounts