

Board of Directors and Senior Management

Board of Directors

Executive Directors

Dr. CHENG Kar Shun, Henry GBS, aged 58, is the Chairman of the Company. Dr. Cheng joined the Group in November 1976. Dr. Cheng is the managing director of New World Development Company Limited, the chairman and managing director of New World China Land Limited and the chairman of New World TMT Limited, NWS Holdings Limited, New World Mobile Holdings Limited and International Entertainment Corporation. He is also the managing director of NWD (Hotels Investments) Limited and a director of Chow Tai Fook Enterprises Limited and HKR International Limited. Dr. Cheng is the chairman of the Advisory Council for The Better Hong Kong Foundation and a committee member of the Tenth Chinese People's Political Consultative Conference of The People's Republic of China. In 2001, he was awarded the Gold Bauhinia Star by the Government of the Hong Kong Special Administrative Region. Dr. Cheng is a son of Mr. Cheng Yu Tung who is a substantial shareholder of the Company. He is also the brother-in-law of Mr. Doo Wai Hoi, William.

LO Lin Shing, Simon, aged 49, is a Deputy-chairman of the Company. Mr. Lo joined the Group in June 1986. Mr. Lo possesses over 20 years of experience in the financial, securities and futures industries. He has been a member of the CME and IMM since 1986. Mr. Lo is the chairman of New World CyberBase Limited, the chairman and an executive director of Cheung Tai Hong Holdings Limited. He is also an executive director of International Entertainment Corporation and The Kwong Sang Hong International Limited, as well as a non-executive director of Beijing Beida Jade Bird Universal Sci-Tech Company Limited and New World Mobile Holdings Limited, all of which are companies whose shares are listed on The Stock Exchange of Hong Kong Limited.

DOO Wai Hoi, William JP, aged 60, is a Deputy-chairman of the Company. Mr. Doo joined the Group in June 1986, left in July 1988 and rejoined in May 1996. He holds a Degree of Bachelor of Science from the University of Toronto, Canada and a Master Degree in Science from the University of California, U.S.A. He also holds a Diploma of Graduate Gemologist from the Gemologist Institute of America. Mr. Doo is currently the vice-chairman of New World China Land Limited and New World Mobile Holdings Limited; and the deputy chairman of NWS Holdings Limited. He is a director of NWD (Hotels Investments) Limited, Lifestyle International Holdings Limited and Fung Seng Diamond Company Limited. Mr. Doo has been appointed by The People's Republic of China as a member of the Executive Committee of Chinese People's Political Consultative Conference in Shanghai and the Convener of the Shanghai Committee in Hong Kong. He has served as the Governor of the Canadian Chamber of Commerce in Hong Kong since 1995. He has been appointed as a Justice of Peace by the Government of the Hong Kong Special Administrative Region in 2004. Mr. Doo is the brother-in-law of Dr. Cheng Kar Shun, Henry.

WONG Shiu Hoi, Peter, aged 64, is the Managing Director and Chief Executive of the Company. Mr. Wong holds a Master of Business Administration Degree from the University of East Asia, Macau. Mr. Wong possesses over 30 years of experience in the financial services industry. He joined the Group in November 1987. He is an independent non-executive director of Ching Hing (Holdings) Limited, High Fashion International Limited and Theme International Holdings Limited, and the shares of these companies are listed on The Stock Exchange of Hong Kong Limited. He is a responsible officer of Tai Fook Securities Company Limited and Tai Fook Capital Limited under the Securities and Futures Ordinance. Mr. Wong is a listing committee member of The Stock Exchange of Hong Kong Limited and a deputy-chairman of The Hong Kong Institute of Directors.

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Executive Directors (*continued*)

LEE Yiu Wing, William, aged 44, is the Executive Director and Chief Operating Officer of the Company. Mr. Lee is responsible for the management of all operations divisions as well as the institution & corporate services and sales department. Mr. Lee first joined the Group in 1988 and subsequently rejoined us in 1997 after his departure in 1995. He is a responsible officer of Tai Fook Securities Company Limited and Tai Fook Investment Services Limited under the Securities and Futures Ordinance. Mr. Lee is a member of both the Hong Kong Institute of Directors and the Hong Kong Securities Institute. He holds a BA Degree in Economics and Management from the University of Guelph, Canada. He possesses over 16 years of experience in the financial services industry.

CHAN Chi On, Derek, aged 41, is an Executive Director of the Company and the Deputy Managing Director of Tai Fook Capital Limited. Mr. Chan joined the Group in 1996, and is in charge of the corporate finance division. Mr. Chan holds a Master of Business Administration Degree from the Hong Kong University of Science & Technology as well as a Social Sciences Degree in Economics from the University of Hong Kong. He is an independent non-executive director of GST Holdings Limited, and the shares of this company are listed on The Stock Exchange of Hong Kong Limited. Mr. Chan is a responsible officer of Tai Fook Capital Limited under the Securities and Futures Ordinance. He possesses over 15 years of experience in the financial services industry. Mr. Chan published a book on the subject of listing procedures and securities rules & regulations.

Non-executive Directors

WONG Kwok Kin, Andrew, aged 59, is a Non-executive Director of the Company. Mr. Wong joined the Group in September 2000. He has over 25 years of experience in hotel and project management, as well as finance and human resources administration. Mr. Wong is presently an executive director of NWS Holdings Limited and Sky Connection Limited. He is also a director of New World First Holdings Limited and New World Telephone Holdings Limited. In addition, Mr. Wong has been an executive director of several subsidiaries and affiliated companies of the New World Group, which provide duty-free liquor and tobacco concession, communication services as well as estate management in both Hong Kong and Mainland China. Mr. Wong had been an executive director of New World Hotels (International) Limited and Renaissance Hotel Group N.V., a company listed on the New York Stock Exchange, from 1995 to 1997. He had also worked in Price Waterhouse and Bowater Group of Companies (UK) before.

LAM Wai Hon, Patrick, aged 42, is a Non-executive Director of the Company. Mr. Lam joined the Group in February 2002. Mr. Lam is a Chartered Accountant by training and holds a Master of Business Administration Degree from the University of Edinburgh and a Bachelor Degree from the University of Essex, the United Kingdom. He is a fellow of the Hong Kong Institute of Certified Public Accountants, and of the Institute of Chartered Accountants of England and Wales, and a member of the Institute of Chartered Accountants of Ontario, Canada. Mr. Lam is presently Assistant General Manager of New World Development Company Limited. He is also an executive director of NWS Holdings Limited and Hong Kong Convention and Exhibition Centre (Management) Limited, and a director of Wai Kee Holdings Ltd. Prior to joining the New World Group, Mr. Lam worked for an international accounting firm.

CHEUNG Wing Yui, Edward, aged 55, is a Non-executive Director of the Company. Mr. Cheung joined the Group in July 1996. He has been a practising lawyer in Hong Kong since 1979 and has also been admitted as a solicitor in the United Kingdom and as an advocate and solicitor in Singapore. He is currently a partner of Messrs. Woo, Kwan, Lee & Lo, Solicitors and Notaries. Mr. Cheung is a non-executive director of a number of listed companies. He is also a Council Member of the Open University of Hong Kong.

Non-executive Directors (continued)

TO Hin Tsun, Gerald, aged 55, is a Non-executive Director of the Company. Mr. To joined the Group in May 1996. He has been a practising solicitor in Hong Kong since 1975. He is also qualified as a solicitor in the United Kingdom, as well as an advocate and solicitor in Singapore. He is currently the senior and managing partner of Messrs. T. S. Tong & Co., Solicitors and Notaries. Mr. To is also an executive director of New World Mobile Holdings Limited and a non-executive director of New World CyberBase Limited and NWS Holdings Limited, all of which are companies whose shares are listed on The Stock Exchange of Hong Kong Limited.

HO Hau Chong, Norman, aged 49, is a Non-executive Director of the Company. Mr. Ho joined the Group in May 1996. He is a director of Tak Hung (Holding) Company Limited and Honorway Investments Limited, which are private companies owned by his family. He is also a director of New World Mobile Holdings Limited, CITIC Pacific Limited, Lee Hing Development Limited and Hong Kong Ferry (Holdings) Company Limited. He is a member of the Institute of Chartered Accountants in England and Wales and a member of the Hong Kong Institute of Certified Public Accountants. He has over 20 years of experience in international finance and property development.

Independent Non-executive Directors

MAN Mo Leung, aged 52, is an Independent Non-executive Director of the Company. Mr. Man joined the Group in July 2004. He has been a partner of Moores Rowland Mazars, Chartered Accountants and Certified Public Accountants since 1985 with extensive experience in assurance, business advisory and investigation works. He holds a Bachelor of Science Degree from the University College London. Mr. Man is a fellow of the Hong Kong Institute of Certified Public Accountants and the Institute of Chartered Accountants in England and Wales as well as a Certified Public Accountant in Hong Kong. Mr. Man is also an Independent Non-executive Director of RBI Holdings Limited and First Sign International Holdings Limited, both of which are companies whose shares are listed on The Stock Exchange of Hong Kong Limited.

TSUI Hing Chuen, William JP, aged 53, is an Independent Non-executive Director of the Company. Mr. Tsui joined the Group in July 2004. He is the founder partner of Messrs. Lo, Wong & Tsui, Solicitors & Notaries since 1980. He has been a solicitor of the High Court of Hong Kong since 1977, a solicitor of the Supreme Court of England & Wales since 1980 as well as a barrister and solicitor of the Supreme Court of Victoria, Australia since 1983. He has also been an advocate and solicitor in Singapore since 1985 and a notary public appointed by the Archbishop of Canterbury England since 1988. Mr. Tsui was appointed as a Justice of Peace by the Government of Hong Kong in 1997.

WEI Chi Kuan, Kenny, aged 47, is an Independent Non-executive Director of the Company. Mr. Wei joined the Group in September 2003. Mr. Wei holds a Bachelor of Arts Degree from the University of Western Ontario. He has over 25 years of experience in the banking industry. Mr. Wei is also an independent non-executive director of New World Mobile Holdings Limited and New World CyberBase Limited, both of which are companies whose shares are listed on The Stock Exchange of Hong Kong Limited.

Senior Management

WONG Yat Hang, Peter, aged 47, is the Group Chief Financial Officer and an Executive Director of Tai Fook Finance Company Limited and Tai Fook Management Consultancy Limited. Mr. Wong also spearheaded the Finance, Human Resources, Administration and Corporate Development Functions of the Group. Prior to joining the Group in 1997, Mr. Wong was a professional management consultant with more than 15 years' experience, specialised in Strategic, Financial and Performance Improvement Management. His portfolio covered over 40 local and multinational companies throughout Hong Kong and the PRC, as well as other Asian countries. A graduate of the University of Birmingham in the United Kingdom, Mr. Wong obtained a Bachelor of Science Degree and a Postgraduate Diploma in Finance. He is currently a fellow member of the Hong Kong Institute of Directors and serves as the committee member of Business Valuation.

HUI Yee, Wilson, aged 46, is the Director of Sales and Marketing for the Group and an Executive Director of Tai Fook Securities Company Limited. Mr. Hui is responsible for the development and management of the Group's retail brokerage business. He is a responsible officer of Tai Fook Securities Company Limited under the Securities and Futures Ordinance. Mr. Hui joined the Group in 1995 after 14 years of experience in the banking and securities industries. He holds a Bachelor Degree in Economics and Management Studies from the University of Hong Kong. He is currently a member of the Hong Kong Institute of Directors and the Hong Kong Securities Institute.

WU Kwok Leung, Edmond, aged 50, is the Operations Director of the Group and an Executive Director of Tai Fook Securities Company Limited. Mr. Wu has more than 25 years of experience in the field of banking and finance. Before joining the Group, Mr. Wu held senior position with various financial institutions. He was formerly Vice President of First Pacific Bank Limited, Commercial Banking Group and Chief Operations Manager of The Sanwa Bank Limited. He holds a Master of Business Administration Degree from the University of East Asia, Macau and a Diploma of Management for Executive Development from the Chinese University of Hong Kong. He is currently a member of the Hong Kong Institute of Directors.

YING Tak Sun, Nelson, aged 36, is the Chief Technology Officer and Head of On-Line Services of the Group. Mr. Ying is responsible for developing the Group's technology strategy and overseeing the alignment of the Group's objectives with its online operation, information technology research and development activities. Prior to joining the Group in 2001, Mr. Ying has over 16 years of experience in financial and technology management consulting, and software development spanning several Wall Street financial institutions and global consulting firms. Mr. Ying holds a Bachelor of Computer Science from Boston College in the United States of America.

LO Wai Ho, Kendy, aged 42, is the Finance Director of the Group. Mr. Lo is responsible for accounting, settlement, and financial management. He has over 17 years' experience in the securities and futures industry. Prior to joining the Group in April 2004, Mr. Lo has held senior positions in regional financial institutions in Hong Kong. Mr. Lo holds a Master of Business Administration Degree from Columbia Southern University in U.S.A. and a Professional Diploma in Accountancy from the Hong Kong Polytechnic University. He is a member of the Institute of Chartered Accountants in England and Wales and a member of the Hong Kong Institute of Certified Public Accountants.