

# Consolidated Profit and Loss Account

For the year ended 31st December 2004

	<i>Note</i>	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000
Turnover	2	<b>143,930</b>	46,198
Cost of sales		<u>(147,637)</u>	<u>(35,176)</u>
Gross (loss)/profit		<b>(3,707)</b>	11,022
Other revenues	4	<b>393</b>	930
Administrative expenses		<b>(30,954)</b>	(39,582)
Provision against goodwill	12	–	(25,000)
Gain on disposal of jointly controlled entities		–	17,939
Loss on deemed partial disposal of an associated company		–	(2,767)
Surplus on revaluation of an investment property		<u>–</u>	<u>5,000</u>
Operating loss	5	<b>(34,268)</b>	(32,458)
Financial expenses	6	<b>(2,792)</b>	(3,339)
Share of loss of a jointly controlled entity		–	(810)
Share of loss of an associated company		<u>–</u>	<u>(2,515)</u>
Loss before taxation		<b>(37,060)</b>	(39,122)
Taxation charge	9	<b>(2,923)</b>	(1,731)
Loss after taxation		<b>(39,983)</b>	(40,853)
Minority interests		<u>–</u>	<u>1,405</u>
Loss attributable to shareholders		<u><b>(39,983)</b></u>	<u>(39,448)</u>
		<b>HK cents</b>	HK cents
Loss per share	10	<u><b>(7.8)</b></u>	<u>(8.0)</u>