

PARTICULARS OF PROPERTIES HELD BY THE GROUP

At 31st December, 2004

A. INVESTMENT PROPERTIES

| Location | Group's interests | Approximate site area (sq.ft.) | Existing use | Term of lease |
|--|-------------------|--------------------------------|--------------|---------------|
| 1. Lower G/F to 3/F Kwai Chung Fa Yuen 50 – 56 Wo Yi Hop Road Kwai Chung, New Territories (78/1015th Shares of and in KCTL 266) Hong Kong | 100% | 11,279 | Commercial | Medium |
| 2. G/F to 3/F, Tung Fai Court, 2 Shui Che Kwun Street, Yuen Long, New Territories (165/750th shares of and in YLTL 287 and 349) Hong Kong | 100% | 7,515 | Commercial | Medium |

B. LAND HELD FOR DEVELOPMENT

| Location | Group's interests | Approximate site area (sq.ft.) | Existing use | Term of lease |
|---|-------------------|--------------------------------|--------------|---------------|
| 1. Half share in Lots 5, 9, 10, 12, 14, 15, 17, 18, 19, 20, 33 and 72 in DD 447, Tsuen Wan, New Territories Hong Kong | 100% | 40,075 | Agriculture | Medium |
| 2. Lots 46, 47, 48, 49, 107, 108, 109 and 110 in DD279, Tuen Mun New Territories Hong Kong | 100% | 36,155 | Agriculture | Medium |
| 3. Lots 421 and 718 in DD 395, Tin Fu Tsai, Tuen Mun, New Territories Hong Kong | 100% | 22,216 | Agriculture | Medium |
| 4. Lots 968, 969, 970, 971, 972, 973, 975, 976, 977, 978 R.P., 980 R.P. and 981 R.P. in DD 82, Ta Kwu Ling, Fanling, New Territories Hong Kong | 100% | 53,070 | Agriculture | Medium |

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At 31st December, 2004

B. LAND HELD FOR DEVELOPMENT (Continued)

| Location | Group's interests | site area (sq.ft.) | Approximate Existing use | Term of lease |
|---|--------------------------|---------------------------|---------------------------------|----------------------|
| 5. The Remaining Portion of Lot No. 445 in DD 360 Chuen Lung, Tsuen Wan, New Territories Hong Kong | 100% | 710 | Agriculture | Medium |
| 6. 13.075% Interest in Lot No. 389 Chuen Lung, Tsuen Wan, New Territories Hong Kong | 100% | 19,000 | Commercial | Medium |