

Consolidated Profit and Loss Account

YEAR ENDED 31 DECEMBER 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER	5	1,135,705	820,168
Cost of sales		(747,783)	(537,634)
Gross profit		387,922	282,534
Other revenue and gains	5	13,550	15,769
Selling and distribution costs		(205,808)	(149,577)
General and administrative expenses		(153,172)	(136,702)
Other operating expenses		(10,777)	(11,655)
PROFIT FROM OPERATING ACTIVITIES	6	31,715	369
Finance costs	9	(21,832)	(21,594)
Share of loss of an associate		–	(1,938)
PROFIT/(LOSS) BEFORE TAX		9,883	(23,163)
Tax	10	(3,146)	17,524
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		6,737	(5,639)
Minority interests		(316)	(598)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	6,421	(6,237)
EARNINGS/(LOSS) PER SHARE	13		
Basic		0.9 cents	(1.0) cents
Diluted		N/A	N/A