

Consolidated Income Statement

For the year ended 31st December, 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	2 & 9	501,106	495,325
Other revenue	3(a)	15,734	7,391
Other net expense	3(b)	(5,281)	(2,880)
Cost of listed investments		(144)	–
Changes in inventories of finished goods and work in progress		(14,718)	743
Cost of purchase of finished goods		(18,256)	(13,254)
Raw materials and consumables used		(150,155)	(172,269)
Staff costs		(142,514)	(137,352)
Depreciation expenses		(20,951)	(21,057)
Other operating expenses		(130,633)	(129,664)
Profit from operations		34,188	26,983
Finance costs	4(a)	(13,767)	(16,731)
Share of loss of associates		(11,431)	(9,373)
Profit from ordinary activities before taxation	4	8,990	879
Income tax	5	(5,592)	(6,209)
Profit/(loss) from ordinary activities after taxation		3,398	(5,330)
Minority interests		–	–
Profit/(loss) attributable to shareholders	7	<u>3,398</u>	<u>(5,330)</u>
Earnings/(loss) per share			
Basic	8(a)	<u>0.51¢</u>	<u>(0.80¢)</u>
Diluted	8(b)	<u>N/A</u>	<u>N/A</u>

The notes on pages 32 to 73 form part of these financial statements.