

Consolidated Income Statement

For the year ended 31st December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Turnover	4	259,472	420,939
Cost of sales		(252,653)	(398,065)
Gross profit		6,819	22,874
Other revenue	4	1,599	542
Selling expenses		(12,506)	(17,627)
Administrative expenses		(30,723)	(30,299)
Other operating income, net		4,623	175
Loss from operations	5	(30,188)	(24,335)
Finance costs	6	(9)	(16)
Loss before taxation		(30,197)	(24,351)
Taxation	9	1,297	3,481
Loss before minority interests		(28,900)	(20,870)
Minority interests		(609)	(1,719)
Net loss for the year		<u>(29,509)</u>	<u>(22,589)</u>
Dividend	10	<u>—</u>	<u>—</u>
Basic loss per share	11	<u>HK(11.0)cents</u>	<u>HK(8.4)cents</u>