

## Balance Sheet

As at 31st December 2004

	Notes	2004 HK\$'000	2003 HK\$'000
Non-current asset			
Interests in subsidiaries	13	<u>136,969</u>	<u>138,342</u>
Current asset			
Cash and bank balances		<u>54</u>	<u>55</u>
Current liability			
Accruals and other payables		<u>359</u>	<u>368</u>
Net current liabilities		<u>(305)</u>	<u>(313)</u>
		<u><b>136,664</b></u>	<u><b>138,029</b></u>
Capital and reserves			
Share capital	21	<u>26,837</u>	<u>26,810</u>
Reserves	22	<u>109,827</u>	<u>111,219</u>
		<u><b>136,664</b></u>	<u><b>138,029</b></u>

21

The financial statements on pages 19 to 55 were approved and authorised for issue by the Board of Directors on 15th April 2005 and are signed on its behalf by:-

**Feng Shen Chuan**  
Director

**Kuo Shu Chen**  
Director