

Biographical Details of Directors

EXECUTIVE DIRECTORS

Mr Luo Xiu Qing, aged 69, Executive Director and Chairman, joined the Company in April 2003. Mr Luo graduated from Beijing Institute of Technology in 1960 and was recognised as a senior engineer of research level. Mr Luo has been a member of the Assessment Committee of the State Technological Advancement Award of China, Technology Committee of the Ministry of Mechanical Electronic Industry, Technology Committee of China Ordnance Industrial Corporation. Moreover, he had held the positions of the head of Technology Bureau of China Ordnance Industrial Corporation and general manager of China Yanxing Corporation, with over 40 years experience in investment in technology development and commercial trading aspects. Mr Luo was the member of the Standing Committee of the China Institute of Ordnance Industry, deputy councilor of the China Barcode Technology and Application Association, member of the Standing Committee of China Institute of Apparatuses and Meters. He had also been invited to attend the annual meeting of the World Economic Forum held at Davos, Switzerland in 1992.

Mr Xiang Xin, aged 41, Executive Director, joined the Company in January 2003. He has worked for quite a few large organisations in the Mainland China and engaged in technology project management and corporate strategy research for a long time. He also has many years of experience in project investment and telecommunications network businesses. Mr Xiang holds a Bachelor Degree in Science and a Master Degree in Engineering from Nanjing University of Science & Technology.

Mr Ng Kwong Chue Paul, aged 34, Executive Director, joined the Company in April 2003. He had served in PricewaterhouseCoopers in the fields of audit, international taxation and management consulting for over 5 years. Mr. Ng was also the founder, chairman and CEO of REALVision Technology Limited and AP Wireless Net Inc., the pioneers in wireless technology, and one of the founders of the Company. Currently, Mr Ng is the managing director of Naputa Investment Inc.. He holds a Bachelor Degree in Commerce from the University of Melbourne. He is member of CPA Australia, Hong Kong Institute of Certified Public Accountants, Hong Kong Securities Institute and a certified management consultant with Australia Institute of Management.

Mr Li Tong Yu, aged 42, Executive Director, joined the Company in April 2003. Mr Li was awarded with a Bachelor and a Master Degree in Engineering by Nanjing University of Science & Technology in 1982 and 1989 respectively. Mr Li has served for the China Institute of Carrier Rocket Technology since 1989, and has acquired over 12 years professional experience in rocket technology and satellite launching. In September 1999, Mr Li was appointed as director and vice president of the China Satellite Launching Agency (Hong Kong) Company Limited. He also holds the offices of vice president in Yinluo Satellite Communications Company Limited and China Asia Pacific Mobile Communication Satellite Company Limited.

Biographical Details of Directors

EXECUTIVE DIRECTORS *(Continued)*

Mr Chan Cheong Yee, aged 41, Executive Director, joined the Company in June 2003. Mr Chan was an executive director of Haywood Investments Limited responsible for reviewing investment proposals, conducting investment analysis and making investment decisions. During February 1995 to August 1996, Mr Chan was a member of the investment committee of an investment management company, a subsidiary of Sun Hung Kai & Company, of a SFC authorised open-end hedged fund and was responsible for identifying investment opportunities in currencies, bullion and derivatives, providing investment decisions and monitoring performance of the fund. Mr Chan is currently a director of Everbright Wisdom Fund Management Limited and a director of investment manager of the Company, China Everbright Securities (HK) Limited.

Mr Kwok Chi Hung, aged 43, Executive Director, joined the Company in December 2004. He is at present the chief financial controller of Restart International Investment Limited. Mr Kwok has 20 years of experience in financial management and accounting.

NON-EXECUTIVE DIRECTOR

Mr Yap Shun Chung, aged 37, Non-executive Director, joined the Company in December 2004. He is at present a director of SAGE Asset Management (HK) Limited ("SAGE"), formerly known as KGI Asset Management (HK) Limited. Mr Yap has more than 15 years of experience in securities business and has developed a tremendous network in the investment community. Prior to joining SAGE, he worked with KGI Asia Ltd., Morgan Stanley Asia Ltd. and BNP Securities (HK) Ltd..

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr David Wang Xin, aged 42, Independent Non-executive Director, joined the Company in October 2002. He is the founder and the president of Sun & Sun group of companies, a Singapore-based investment and consultancy group. Mr Wang graduated with a Bachelor Degree in Mechanical Engineering in 1982 and a Master Degree in Business Administration in 1985.

Mr Zang Hong Liang, aged 36, Independent Non-executive Director, joined the Company in September 2004. He is at present a partner of Jingtian & Gongcheng, Attorneys at Law. He graduated from the Faculty of Law of Xiamen University in 1991 and Postgraduate Institute of China University of Political and Law Science in 1994. He holds a Bachelor Degree in International Economic Law and a Master Degree in Commercial Law. Mr Zang's area of practice includes laws on commercial litigation, arbitration, investment and anti-dumping.