

Profit and Loss Account

(For the year ended 31 December 2004)

	Note	2004 HK\$	2003 HK\$
Turnover	4	792,823	643,803
Other revenues	4	383,471	291,027
Provision for investment in convertible loan notes		(8,500,000)	–
Provision for interest receivables		(299,829)	–
Administrative expenses		(1,455,396)	(1,333,199)
Loss before taxation	5	(9,078,931)	(398,369)
Taxation	6	–	–
Loss attributable to shareholders		(9,078,931)	(398,369)
Basic loss per share	8	(4.54) cents	(0.20) cents