

## Balance Sheet

(As at 31 December 2004)

	Note	2004 HK\$	2003 HK\$
<b>Non-current assets</b>			
Investments in securities	10	<b>26,928,045</b>	35,428,045
<b>Current assets</b>			
Interest receivables		<b>1,136,797</b>	643,803
Other receivables		<b>1,564,409</b>	–
Deposits and prepayment		<b>283,832</b>	226,460
Amounts due from substantial shareholders	14	–	60,805
Cash and bank balances		<b>6,742,990</b>	9,422,543
		<b>9,728,028</b>	10,353,611
<b>Current liabilities</b>			
Other payable and accruals		<b>122,958</b>	169,610
<b>Net current assets</b>		<b>9,605,070</b>	10,184,001
<b>Total assets less current liabilities</b>		<b>36,533,115</b>	45,612,046
<b>Capital and reserves</b>			
Share capital	11	<b>1,999,440</b>	1,999,440
Reserves		<b>34,533,675</b>	43,612,606
<b>Shareholders' funds</b>		<b>36,533,115</b>	45,612,046
<b>Net assets value per share</b>		<b>HK\$0.18</b>	HK\$0.23

**Xiang Xin**  
Director

**Ng Kwong Chue Paul**  
Director