

## BALANCE SHEET

*(31 December 2004)*

	<i>Notes</i>	<b>2004</b>	2003
		<b><i>HK\$'000</i></b>	<i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	<i>15</i>	<b>1,354,957</b>	1,117,129
Investment security	<i>16</i>	–	–
		<u>1,354,957</u>	<u>1,117,129</u>
<b>CURRENT ASSETS</b>			
Due from subsidiaries	<i>15</i>	<b>99,883</b>	155,711
Prepayments, deposits and other receivables		<b>408</b>	554
Cash and cash equivalents	<i>19</i>	<b>70,168</b>	33,992
		<u>170,459</u>	<u>190,257</u>
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		<b>(4,566)</b>	(5,168)
Due to the immediate holding company	<i>21</i>	<b>(142)</b>	(2,319)
Due to subsidiaries	<i>15</i>	<b>(18,317)</b>	(2,120)
		<u>(23,025)</u>	<u>(9,607)</u>
<b>NET CURRENT ASSETS</b>		<u><b>147,434</b></u>	<u>180,650</u>
		<u><b>1,502,391</b></u>	<u>1,297,779</u>
<b>CAPITAL AND RESERVES</b>			
Issued capital	<i>25</i>	<b>139,557</b>	125,060
Reserves	<i>27</i>	<b>1,334,923</b>	1,151,803
Proposed final dividend	<i>11</i>	<b>27,911</b>	20,916
		<u><b>1,502,391</b></u>	<u>1,297,779</u>

**Ye Xuquan**  
*Director*

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*Director*