

Significant Events

JULY 2004

In July, superstructure works began for Phase II of Nova Taipa Gardens, a major residential property development in Macau.

NOVEMBER 2004

In November, in order to further expand its land bank in Macau, the Group entered into an agreement to acquire the development rights of a mixed-use property site at Nam Van adjacent to the Macau Tower, with a developable gross floor area of approximately 2.7 million square feet.

On 24 November, the Group obtained a confirmation from Sociedade de Jogos de Macau, S.A. that it would lease approximately 213,000 square feet at the proposed Nam Van site for the operation of a casino.

As of November, all residential units at Liberté had been sold.

DECEMBER 2004

In December, the Macau SAR Government approved the preliminary plan submission for spa centre extension work at Westin Resort Macau.

FEBRUARY 2005

In February 2005, the Group submitted a building plan for the development of the property site at 124 Pokfulam Road into luxurious residential apartments. The Hong Kong SAR Government approved the plan in March 2005.