

Directors' and Senior Executives' Profile

Directors

WU Jiesi, aged 53, was appointed a director of the Company in March 2000 and had acted as Chairman of the Company since March 2000 till March 2001 when he was appointed Honorary President of the Company. He is also Chairman of 廣東粵港投資控股有限公司 (Guangdong Yue Gang Investment Holdings Company Limited) ("Yue Gang Investment ") and GDH Limited ("GDH"), Honorary President of Guangdong Tannery Limited ("Guangdong Tannery") and Independent Non-Executive Director of Beijing Enterprises Holdings Limited and China Insurance International Holdings Company Limited. He holds a Doctorate degree in Economics. He conducted post-doctorate research work in theoretical economics at the Nankai University in the People's Republic of China ("PRC") and was conferred the professorship qualification by the University in 2001. He was with the Industrial and Commercial Bank of China (the "Bank") from 1984 to 1995 and was the President of Shenzhen Branch of the Bank prior to his appointment as Deputy Mayor of the Shenzhen Municipal Government. As the Deputy Mayor between 1995 and 1998, he was responsible for finance, taxation, public revenue, securities, banking and education. He was appointed Assistant to the Governor of Guangdong Province from 1998 to February 2000 and assisted the Governor in the handling of the GITIC bankruptcy, the restructuring of the Guangdong Enterprises (Holdings) Limited ("GDE") and other financial incidents.

LI Wenyue, aged 54, was appointed a director and managing director of the Company in March 2000. He was appointed Chairman of the Company in March 2001 and at the same time he resigned his post as managing director. He is also a director and General Manager of both Yue Gang Investment and GDH. Before joining the Company, Mr. LI was with Guangdong Power Group in a number of positions including director and Deputy General Manager from 1977 to 1994. From 1994 to 2000, he acted as Deputy Secretary-General of the Guangdong Provincial Government, mainly assisting the Governor in the management of transport, industry, energy, communication, labour and, subsequently, the restructuring of GDE. He has a Master's degree in Engineering.

ZHANG Hui, aged 46, was appointed a director of the Company in October 2002 and was subsequently appointed Managing Director of the Company in December 2002. Mr. ZHANG graduated from Qinghua University and holds a Master's degree in Business Administration from International East-west University USA. He joined Guangdong Province Dongshen Water Supply Management Bureau and worked in a number of positions including Section Chief and Vice President from July 1996 to September 2000. He joined the Company in July 2002.

CHAN Cho Chak, John, GBS, JP, aged 62, was appointed an independent non-executive director of the Company in June 1998. Mr. CHAN has been Managing Director of The Kowloon Motor Bus Company (1933) Limited ("KMB") since 1 November 1993. KMB is one of the largest privately owned and operated bus companies in the world.

Mr. CHAN is also the Managing Director of The Kowloon Motor Bus Holdings Limited, a non-executive director and Chairman of RoadShow Holdings Limited and an independent non-executive director of Hang Seng Bank Limited. He is the Deputy Chairman of the Hong Kong Jockey Club, Chairman of the Council of the Hong Kong University of Science and Technology, and Vice Patron and Campaign Committee Co-Chairman of the Community Chest.

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Mr. CHAN was educated in Hong Kong and graduated from the University of Hong Kong in 1964 with an Honours Degree in English Literature. He later obtained a Diploma in Management Studies from the same University following the completion of evening studies. He was awarded the degree of Doctor of Business Administration (honoris causa) by the International Management Centres in October 1997.

Prior to joining KMB, Mr. CHAN served in the Hong Kong Government for two periods: from 1964 to 1978 and from 1980 to 1993. Initially appointed as an Executive Officer Class II, he rose through the ranks of the civil service to become one of the Cabinet-level Policy Secretaries of the Government. Among the key posts he held over the years were those of Private Secretary to the Governor, Deputy Secretary (General Duties), Director of Information Services, Deputy Chief Secretary, Secretary for Trade and Industry and Secretary for Education and Manpower. He also served as a Member of the Executive Council from October 1992 to May 1993.

In the middle of his civil service career, Mr. CHAN left the Government temporarily and joined Sun Hung Kai Finance Company Limited as Executive Director and General Manager from 1978 and 1980.

Mr. CHAN was appointed as a Justice of the Peace (JP) in 1994 and was awarded the Gold Bauhinia Star (GBS) in 1999.

Dr. The Honourable LI Kwok Po, David, GBS, JP, aged 66, was appointed an independent non-executive director of the Company in June 1998. Dr. LI is Chairman and Chief Executive of The Bank of East Asia, Limited which was established in Hong Kong in 1918. He is also Chairman of the Chinese Banks' Association, Limited, a Member of the Exchange Fund Advisory Committee, Banking Advisory Committee and the Committee of Hong Kong Association of Banks.

Dr. LI is a member of the Legislative Council of Hong Kong. He was a member of the Preparatory Committee for the Hong Kong Special Administrative Region, a Hong Kong Affairs Adviser to The People's Republic of China, and Vice-Chairman of the Basic Law Drafting Committee.

Dr. LI is Chairman of the Council and Executive Committee of the Hong Kong Management Association, Chairman of the Executive Committee of St. James' Settlement, Patron of The Oxford and Cambridge Society of Hong Kong, Vice Patron of The Community Chest, a Fellow of the McKinsey Global Institute, and a member of the board of directors of the Pacific Bankers Management Institute.

Dr. LI serves on the international advisory boards of DaimlerChrysler AG and Lafarge, the Federal Reserve Bank of New York International Advisory Committee.

He is also a director of Dow Jones & Company, Sime Darby Berhad, COSCO Pacific Limited, The Hong Kong and China Gas Company Limited, The Hong Kong Mortgage Corporation Limited, PCCW Limited, The Hongkong and Shanghai Hotels, Limited, Munichre Service Limited (Chairman), San Miguel Brewery Hong Kong Limited and SCMP Group Ltd..

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Dr. LI attended the University of Cambridge, and has the degree of Master of Arts in Economics and Law and an Honorary Degree of Doctor of Laws conferred by the University in June 1993. The University of Warwick conferred the Honorary Degree of Doctor of Laws on Dr. LI in July 1994. In March 1996, the University of Hong Kong conferred on Dr. LI the Honorary Degree of Doctor of Laws, and in November 1996, Lingnan College conferred on Dr. LI the Honorary Degree of Doctor of Social Sciences.

He is a Fellow of each of The Chartered Institute of Bankers, the Institute of Chartered Accountants in England and Wales, the Australian Society of Certified Practising Accountants, and the British Computer Society.

FUNG Daniel R., SBS, QC, SC, JP, aged 51, was appointed an independent non-executive director of the Company in January 2000.

Mr. FUNG is Senior Counsel of the Hong Kong Bar specialising in commercial, corporate, constitutional and administrative law and litigation. Called to the English Bar in Middle Temple in 1975 and to the Hong Kong Bar in 1977, Mr. FUNG has been in continuous practice for over two decades, achieving in 1990 appointment as Queen's Counsel.

In 1994, Mr. FUNG became the first person of Chinese extraction to serve as Solicitor General of Hong Kong, a position he occupied for four years, becoming in 1997 the first Solicitor General of the Hong Kong Special Administrative Region of the People's Republic of China.

In 1998, Mr. FUNG left public office to take up successive appointments as Visiting Scholar at Harvard Law School and Senior Visiting Fellow at Yale Law School, prior to becoming in mid-1999 the founding President of the China Law Council, non-profit organization dedicated to legal and judicial education in the PRC.

Mr. FUNG served on respectively the Basic Law Consultative Committee (1985–90) and the Central Policy Unit of the Hong Kong Government (1993–4) and was Distinguished Fulbright Scholar for Hong Kong in the Year 2000. Additionally, Mr. FUNG currently serves as Chairman of the Broadcasting Authority, Board Member of the Hong Kong Airport Authority, Director of the Aviation Security Company Ltd., President of the International Law Association Hong Kong Branch, Member of the World Bank International Advisory Council on Law and Justice, International Consultant to the UNDP on Corporate Governance in the PRC, Special Advisor to the UNDP on the Rule of Law Development Program in Cambodia and in Laos, and Advisory Committee Member of the American Bar Association/United Nations Development Program Legal Resource Unit.

Mr. FUNG is a Hong Kong Delegate to the Chinese People's Political Consultative Conference.

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Directors (continued)

CHENG Mo Chi, Moses, JP, aged 55, was appointed an independent non-executive director of the Company in November 1999. Mr. Cheng was re-designated as a non-executive director of the Company in October 2004.

Mr. CHENG is the senior partner of Messrs. P.C. Woo & Co., a firm of solicitors and notaries in Hong Kong. He was a member of the Legislative Council of Hong Kong between 1991 and 1995. Mr. CHENG is the Founder Chairman of the Hong Kong Institute of Directors of which he is now the Honorary President and Chairman Emeritus. He also serves on the boards of many other listed companies as independent non-executive director.

LI Wai Keung, aged 48, was appointed a director of the Company in May 2000. Mr. LI graduated from Hong Kong Polytechnic. Mr. LI holds a Master's degree in Business Administration from the University of East Asia. He is a Fellow member of The Association of Chartered Certified Accountants and Hong Kong Society of Accountants. Mr. LI has held a number of positions with companies including Sino Land Company Limited and Henderson Land Development Company Limited. Since August 2000, Mr. LI has been appointed as Director and Financial Controller of GDH. He is also Independent Non-Executive Director of Shenzhen Investment Limited and Hans Energy Company Limited.

FUNG Sing Hong, Stephen, aged 40, was appointed a director and the chief financial officer of the Company in December 2004. He holds a Master's degree of Business Administration from the University of Wales, United Kingdom. Mr. FUNG is a member of both the American Institute of Certified Public Accountants and the Hong Kong Institute of Certified Public Accountants. Mr. FUNG has served as a director and senior executive in a number of principal subsidiaries of GDH in different business sectors focused on mergers and acquisitions, capital market financing, corporate restructuring and financial management. Mr. FUNG has also been a director and the chief financial officer of Kingway Brewery Holdings Limited ("Kingway Brewery") since December 2002. Mr. FUNG ceased to serve as the chief financial officer of Kingway Brewery upon joining the Company.

WANG Xiaofeng, aged 48, was appointed a director of the Company in January 2002. Ms. WANG graduated from Guangzhou Non-Ferrous Metals Industry School, the Department of Computer Science in South China Normal University and completed a graduate study in Economics. Ms. WANG had worked with the Guangdong Metallurgy and Industry Office as the Deputy Section Chief and was responsible for the technological work related to the production of iron and steel. She was then transferred to the General Office of the People's Government of Guangdong Province and worked in a number of positions including Vice Director and Research & Investigator. She was mainly responsible for the secretarial and co-ordination work in relation to different sectors namely transport, industry, agriculture and price. Ms. WANG is the Chief Administration Officer of GDH.

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XU Wenfang, aged 50, was appointed a director of the Company in March 2005. She is a Senior Economist and holds a Master's degree in Business Administration. Ms. XU is the General Manager of the Personnel and Appraisal Department of GDH and is responsible for human resources management. She has been the Vice-Chairman of Shenzhen Tourism Council and Shenzhen Woman Entrepreneur Association (深圳市女企業家會), President of Shenzhen Special Economic Zone Development (Group) Company, Chairman of the supervisory committee of ShenZhen Tellus Holding Co., Ltd. and the Managing Director of Shenzhen Technological Industrial Park Company.

Senior Executives

During the year, Messrs. WU Jiesi, LI Wenyue, ZHANG Hui, FUNG Sing Hong, Stephen, LI Chuanzhi, CHEN Guoru, YU Lai, LIANG Kaiming and Mrs. HO LAM Lai Ping, Theresa were members of the Company's senior executives.

LI Chuanzhi, aged 53, is currently a deputy general manager of the Company. He is an engineer. Mr. LI graduated from The Party School of Heilongjiang Provincial Party Committee of The C. P. C.. From 1995 to 1997, he worked as Vice President of Heilongjiang Mudanjiang Light Industry Bureau. In 1997, he acted as Director and General Manager of Guangdong Brewery Northern (Holdings) Ltd., a subsidiary of GDE, and worked with subsidiaries of GDH in a number of positions. He has extensive business managerial experience. Mr. LI joined the Company in May 2003.

CHEN Guoru, aged 59, has been a deputy general manager of the Company since April 2001. Mr. CHEN graduated from South China Normal University in 1985. He joined Dongshen Water Bureau in December 1988 and has then acted as Chairman of the Trade Union, Vice General Secretary and Vice President of Dongshen Water Bureau. Upon the incorporation of Guangdong Yue Gang Water Supply Company Limited in August 2000, Mr. CHEN acted as Managing Director and became the Chairman in July 2003.

YU Lai, aged 50, is currently a deputy general manager of the Company and was a director of the Company from February 2003 to February 2004. He was also Chairman of 廣東天質(集團)股份有限公司 (Guang Dong Teem (Holdings) Ltd.). Mr. YU obtained his Master's degree in Economics from School of Business Zhongshan (Sun Yat-Sen) University in Guangzhou in 1990 and obtained a Doctorate degree in Management from the same University in 2001. From 1990 to 1993, he worked with Shenzhen Municipal Development Planning Commission; from 1993 to 1995 with Shenzhen Municipal Labour Bureau as Deputy Director and from 1995 to 1996 with Shenzhen Municipal Public Affairs and Communication Office as Deputy Director. From 1996 to 2001, he worked with Shenzhen Special Economic Zone Development (Group) Company in a number of positions with the group, namely Assistant to the President and Vice President of Shenzhen Special Economic Zone Development (Group) Company; Vice Chairman and General Manager of Shenzhen Tellus Holdings Co., Ltd.; Chairman of Xin Hua Cheng & Co., Ltd., Shenzhen SEZ. Prior to joining the Company, he was Director and the President of Shenzhen Building Materials Group Co., Ltd..

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Senior Executives (continued)

LIANG Kaiming, aged 51, is currently a deputy general manager of the Company. Mr. LIANG graduated from the Department of International Finance in Guangzhou Jinan University and obtained a Bachelor's degree in Economics in 1983. He subsequently obtained his Master's degree in Business Administration from Murdoch University in Australia.

Mr. LIANG joined the Bank of China in 1983 and served as Manager and Director of the Lending Department at the Shenzhen and Guangdong Branches of the Bank of China. In 1992, he became Senior Economist in China.

Mr. LIANG joined GDE as Deputy General Manager in the Finance Department in 1998. He was the Deputy General Manager in the Finance Department of GDH, Manager of the Finance Department and Office Director of Yue Gang Investment, Managing Director of Guangdong Assets Management Company Limited, Guangdong Alliance Limited and 廣東粵港資產經營有限公司 and Chief Operating Officer of Fan Ya Tai Assets Management Company (International) Limited. He has 23 years' experience in finance and enterprises operation. He joined the Company in July 2004.

HO LAM Lai Ping, Theresa, aged 49, has been the company secretary of the Company since December 1992 and had acted as a director of the Company from July 1996 to May 2000. She was appointed a Director of Guangdong Tannery and Kingway Brewery in July 2000 and August 2000 respectively. She graduated from Hong Kong Polytechnic and is an associate of both The Institute of Chartered Secretaries and Administrators in the United Kingdom and The Hong Kong Institute of Company Secretaries.