



Consolidated Profit and Loss Account

For the year ended 31st December 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Turnover	<i>2</i>	614,022	493,100
Cost of services rendered		(500,112)	(412,315)
Gross profit		113,910	80,785
Other revenues	<i>2</i>	9,776	6,035
Administrative expenses		(75,206)	(61,856)
Other operating income/(expenses), net		1,102	(767)
Operating profit	<i>3</i>	49,582	24,197
Finance costs	<i>4</i>	(1,395)	–
Share of profits less losses of jointly controlled entities	<i>5</i>	53,522	59,214
Profit before taxation		101,709	83,411
Taxation	<i>6</i>	(18,085)	(15,342)
Profit after taxation		83,624	68,069
Minority interests		46	–
Profit attributable to shareholders	<i>7, 21</i>	83,670	68,069
Dividends	<i>8</i>		
Interim – paid		7,500	7,500
Final – proposed		15,000	30,000
		22,500	37,500
Earnings per share	<i>9</i>		
Basic		HK11.2 cents	HK9.1 cents
Diluted		HK10.9 cents	HK8.9 cents