

Consolidated Balance Sheet

As at 31st December 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Fixed assets	<i>12</i>	470,716	335,110
Jointly controlled entities	<i>14</i>	352,907	359,189
Intangible assets – goodwill	<i>15</i>	15,381	–
Deferred tax assets	<i>16</i>	124	295
		839,128	694,594
Current assets			
Trade and other receivables	<i>17</i>	130,938	117,407
Bank balances and cash		261,515	304,758
		392,453	422,165
Current liabilities			
Trade and other payables	<i>18</i>	189,181	159,402
Tax payable		2,320	749
Bank loan – secured	<i>19</i>	14,151	–
		205,652	160,151
Net current assets		186,801	262,014
Total assets less current liabilities		1,025,929	956,608
Non-current liabilities			
Deferred tax liabilities	<i>16</i>	3,554	2,003
		1,022,375	954,605
Financed by:			
Share capital	<i>20</i>	75,000	75,000
Reserves	<i>21</i>	929,074	846,674
Proposed dividend	<i>21</i>	15,000	30,000
Shareholders' funds		1,019,074	951,674
Minority interests		3,301	2,931
		1,022,375	954,605

Liang Yongjiu
Director

Che Chiqiang
Director