



Balance Sheet

As at 31st December 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Fixed assets	<i>12</i>	51,181	50,448
Subsidiaries	<i>13</i>	315,432	315,432
Jointly controlled entities	<i>14</i>	49,376	31,770
		415,989	397,650
Current assets			
Prepayments and deposits	<i>17</i>	261,533	198,278
Bank balances and cash		38,995	137,311
		300,528	335,589
Current liabilities			
Other payables and accruals	<i>18</i>	18,142	16,732
Tax payable		1,176	–
		19,318	16,732
Net current assets		281,210	318,857
Total assets less current liabilities		697,199	716,507
Non-current liabilities			
Deferred tax liabilities	<i>16</i>	116	251
		697,083	716,256
Financed by:			
Share capital	<i>20</i>	75,000	75,000
Reserves	<i>21</i>	607,083	611,256
Proposed dividend	<i>21</i>	15,000	30,000
Shareholders' funds		697,083	716,256

Liang Yongjiu
Director

Che Chiqiang
Director