

Balance Sheet

At 31 December 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Non-current asset			
Interests in subsidiaries	16	537,283	516,742
Current assets			
Prepayments		145	160
Dividend receivable		–	20,000
Bank balances		80	59
		225	20,219
Current liabilities			
Amounts due to subsidiaries		43,534	23,748
Other payables and accruals		818	832
Tax payable		48	48
		44,400	24,628
Net current liabilities		(44,175)	(4,409)
		493,108	512,333
Capital and reserves			
Share capital	29	32,935	32,740
Reserves	30	460,173	479,593
		493,108	512,333

Lam Foo Wah
DIRECTOR

Ip Weng Kun
DIRECTOR