

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流量表

Year ended 31 December 2004 截至二零零四年十二月三十一日止年度

	Notes 附註	2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
CASH FLOWS FROM OPERATING ACTIVITIES	經營業務現金流量		
Profit before tax	除稅前溢利	50,954	113,098
Adjustments for:	就下列項目作出調整：		
Finance costs	財務費用	19,893	20,245
Share of profits and losses of jointly-controlled entities and associates	應佔共同控制企業及 聯營公司之溢利及虧損	(12,314)	(7,582)
Interest income	利息收入	(8,631)	(4,108)
Depreciation	折舊	83,749	69,172
Amortisation and write-off of deferred product development costs	攤銷及撇銷遞延產品 開發成本	40,882	37,134
Loss on disposal of fixed assets	出售固定資產虧損	1,964	2,397
Loss on disposal of a subsidiary	出售附屬公司之虧損	-	7
Gain on disposal of associates	出售聯營公司之收入	(185)	-
Impairment of interest in a long term investment	長期投資權益之 耗蝕	100	300
Surplus on revaluation of land and buildings	土地及樓宇之重估盈餘	-	(336)
Provision/(write-back of provision) for obsolete inventories	陳廢存貨撥備/(撥備撥回)	(629)	1,234
Provision/(write-back of provision) for doubtful trade receivables	應收貿易賬款之呆賬撥備/ (撥備撥回)	(4,352)	8,559
Provision for impairment	耗蝕撥備	10,500	-
Operating profit before working capital changes	營運資金變動前之 經營溢利	181,931	240,120
Increase in trade receivables	應收貿易賬款增加	(27,502)	(72,786)
Decrease in inventories	存貨減少	66,922	41,916
Decrease/(increase) in bills receivable	應收票據減少/(增加)	56,141	(56,502)
Decrease/(increase) in prepayments, deposits and other receivables	預付款項、按金及其他 應收款項減少/(增加)	(611)	16,454
Decrease in amounts due to jointly-controlled entities	欠共同控制企業 款項減少	(64,340)	(83,004)
Increase/(decrease) in trade payables	應付貿易賬款增加/(減少)	(192,970)	39,732
Increase/(decrease) in provisions for sales returns and warranty costs	銷售退貨及保養成本 撥備增加/(減少)	(8,550)	6,707
Increase in other payables and accruals	其他應付款項及應計費用增加	2,785	23,599

CONSOLIDATED CASH FLOW STATEMENT (continued)

綜合現金流量表 (續)

Year ended 31 December 2004 截至二零零四年十二月三十一日止年度

	Notes 附註	2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
Cash generated from operations	營運產生之現金	13,806	156,236
Interest received	已收利息	8,631	4,108
Hong Kong profits tax paid	已付香港利得稅	(4,943)	(3,021)
Overseas tax paid	已付海外稅項	(2,730)	(1,845)
Net cash inflow from operating activities	經營業務之現金流入淨額	14,764	155,478
CASH FLOWS FROM INVESTING ACTIVITIES	投資業務之現金流量		
Dividend received from an associate	已收聯營公司股息	8,575	3,430
Decrease/(increase) in time deposits with original maturity over three months	原到期日逾三個月之定期存款減少/(增加)	24 189,324	(189,324)
Purchases of fixed assets	購買固定資產	(146,969)	(123,421)
Proceeds from disposal of fixed assets	出售固定資產所得款項	1,142	6,278
Proceeds from disposal of a subsidiary	出售附屬公司所得款項	34 -	(7)
Proceeds from disposal of associates	出售聯營公司所得款項	50,000	-
Payment for deposits for product development costs and moulds	支付產品開發成本及模具按金	(39,152)	(30,545)
Additions of deferred product development costs	遞延產品開發成本增加	(23,517)	(24,692)
Repayment from/(advance to) a jointly-controlled entity	共同控制企業償還/(借取)墊款	(68,778)	4,445
Advance from a minority shareholder	少數股東墊款	1,837	3,279
Repayment from an associate	聯營公司償還墊款	26	-
Advance to an investee company	向接受投資公司墊款	(100)	(300)
Net cash outflow from investing activities	投資業務之現金流出淨額	(27,612)	(350,857)

	Notes 附註	2004 二零零四年 HK\$'000 千港元	2003 二零零三年 HK\$'000 千港元
CASH FLOWS FROM FINANCING ACTIVITIES	融資活動之現金流量		
Net proceeds from issue of shares	發行股份之所得款項淨額 31	–	59,762
New bank loans	新借銀行貸款	210,001	359,375
Repayment of bank loans	償還銀行貸款	(200,000)	(100,000)
Capital element of finance lease and hire purchase rental payments	融資租賃及租購合約租金 之資本部分	(1,018)	(3,235)
Increase/(decrease) in trust receipt loans	信託收據貸款增加/(減少)	(18,450)	18,450
Interest paid	已付利息 7	(19,877)	(20,083)
Interest element on finance lease and hire purchase rental payments	融資租賃及租購合約 租金之利息部份 7	(16)	(162)
Dividends paid	已付股息	(15,294)	(13,344)
Net cash inflow/(outflow) from financing activities	融資活動現金流入/(流出) 淨額	(44,654)	300,763
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	現金及現金等價物 增加/(減少)淨額	(57,502)	105,384
Cash and cash equivalents at beginning of year	年初之現金及 現金等價物	378,559	272,374
Effect of foreign exchange rate changes, net	滙率變動之影響淨額	–	801
CASH AND CASH EQUIVALENTS AT END OF YEAR	年終之現金及 現金等價物	321,057	378,559
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS	現金及現金等價物 結餘分析		
Cash and bank balances	現金及銀行結存 24	44,932	182,350
Non-pledged time deposits with original maturity of less than three months when acquired	原應由取得起計三個月內 到期之非抵押 定期存款 24	276,499	196,872
Bank overdrafts	銀行透支 27	(374)	(663)
		321,057	378,559